

R-2025-54

A RESOLUTION

APPROVING LAKEWOOD'S PARTICIPATION IN THE PURDUE DIRECT
SETTLEMENT REGARDING THE SETTLEMENT OF CLAIMS AGAINST PURDUE
PHARMA L.P. AND THE SACKLER FAMILY

WHEREAS, the Lakewood City Council recognizes the harms caused to its residents by the opioid epidemic, the need to hold responsible those entities that created said harm, and the need to fund various programs to mitigate the harm caused;

WHEREAS, the City of Lakewood (the "City") previously signed a contract for legal services with Speights, Worrich, Newcomb, Roth & Mitchell LLC to investigate, litigate, or negotiate for settlement, actionable claims against individuals and entities related to the marketing, prescribing, distribution, or sale of opioids;

WHEREAS, through Speights, Worrich, Newcomb, Roth & Mitchell LLC, the City joined in litigation against Purdue Pharma L.P. and the Sackler Family regarding their contribution to the nation's opioid crisis;

WHEREAS, a nationwide settlement has been reached with Purdue Pharma L.P. and the Sackler Family (the "Direct Purdue Settlement"), with a maximum total potential settlement amount of \$7.4 billion, of which, the State of Colorado can expect to receive a maximum total amount of \$75,667,125.39;

WHEREAS, all eligible territories and states, including the State of Colorado, have elected to participate in the Purdue Direct Settlement;

WHEREAS, the total amount owed under the Purdue Direct Settlement is now dependent on a number of factors, including the total number of subdivisions such as the City, signing the Participation Form to join in the Purdue Direct Settlement;

WHEREAS, all funds received from the Purdue Direct Settlement will follow the Colorado Opioid Settlement Memorandum of Understanding (the "MOU") that the City entered into in 2021;

WHEREAS, under the terms of the MOU, the proceeds from the Purdue Direct Settlement will be distributed as: 10% directly to the State; 20% directly to Participating Local Governments such as the City; 60% directly to regions; and 10% to specific state abatement infrastructure projects;

WHEREAS, to participate in the Purdue Direct Settlement, the City must sign and submit the Participation Form for such settlement by September 30, 2025; and

WHEREAS, as part of the global settlement against Purdue Pharma L.P. and the Sackler Family, the City may also receive voting rights in Purdue's bankruptcy action;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lakewood:

SECTION 1. The City Manager, as the City's authorized signatory, is hereby authorized to execute the Participation Form entering the City of Lakewood into the Purdue Direct Settlement. The City Manager, City Attorney, or City Clerk are hereby authorized to submit the Participation Form for the Purdue Direct Settlement to opioidsparticipation@rubris.com to effect the City's decision to enter into the Purdue Direct Settlement.

SECTION 2. The City Attorney is hereby authorized to direct the law firm of Speights, Worrich, Newcomb, Roth & Mitchell LLC to dismiss any lawsuits filed against Purdue Pharma L.P. and/or the Sackler Family on behalf of the City of Lakewood after the Purdue Direct Settlement is finalized.

SECTION 3. The City Attorney is hereby authorized to waive any and all claims against Purdue Pharma L.P. and/or the Sackler Family that in any way touch upon or relate to the matters settled by the Purdue Direct Settlement and/or the Master Shareholder Settlement Agreement.

SECTION 4. The City Manager is hereby authorized to vote on behalf of the City of Lakewood in any bankruptcy matter relating to either Purdue Pharma L.P. or the Sackler Family.

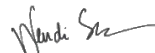
SECTION 5. This resolution shall become effective immediately upon its adoption.

INTRODUCED, READ AND ADOPTED by a vote of 11 for and 0 against at a hybrid regular meeting of the City Council on September 8, 2025, at 7 o'clock p.m., at the Lakewood Civic Center, 480 South Allison Parkway, Lakewood, Colorado.

ATTEST:



Jay Robb, City Clerk



Wendi Strom, Mayor

APPROVED AS TO FORM:



Alison McKenney Brown, City Attorney