

R-2025-37

A RESOLUTION

AUTHORIZING USE OF LAKEWOOD'S CREDITS PURSUANT TO XCEL ENERGY'S
FRANCHISE TO BURY ELECTRIC DISTRIBUTION LINES FOR THE 2951 S.
WADSWORTH PROJECT

WHEREAS, pursuant to Article 11 of the Franchise Agreement between the City of Lakewood, Colorado and Public Service Company of Colorado, Xcel Energy provides credits to the City of Lakewood to bury existing electric power lines;

WHEREAS, the City desires the power lines to be buried in support of City projects;
and

WHEREAS, the City Council agrees that a portion of the credits available to the City be used to underground the power lines for the project identified herein.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. Pursuant to Article 11 of the Franchise Agreement by and between the City of Lakewood ("City") and Public Service Company of Colorado, ("Xcel Energy"), (hereinafter, "the Franchise Agreement"), Xcel Energy is hereby directed to use a portion of Lakewood's undergrounding credits, in the approximate amount of four hundred ninety one thousand, one hundred sixty five dollars and forty four cents (\$491,165.44) to bury the power lines for the 2951 S Wadsworth Project.


SECTION 2. This Resolution shall become effective immediately upon its adoption.

INTRODUCED, READ AND ADOPTED by a vote of 11 for and 0 against at a hybrid regular meeting of the City Council on July 14th, 2025, at 7 o'clock p.m., at the Lakewood Civic Center, 480 South Allison Parkway, Lakewood, Colorado.

ATTEST:



Jay Robb, City Clerk



Wendi Strom, Mayor

APPROVED AS TO FORM:



Alison McKenney Brown, City Attorney