

2023-7

A RESOLUTION

ESTABLISHING RESIDENTIAL DWELLING UNIT ALLOCATIONS FOR 2023 AND ASSIGNING ALLOCATIONS TO POOLS PURSUANT TO CHAPTER 14.27 OF THE LAKEWOOD MUNICIPAL CODE

WHEREAS, Chapter 14.27 of the Lakewood Municipal Code (“LMC”) creates a building permit management system using allocations for new dwelling units;

WHEREAS, subsection A of LMC Section 14.27.050 requires the City Council to determine the number of allocations available for the current calendar year and assign such allocations to one of three “pools”: the “open pool,” the “hardship pool,” and the “affordable/low income pool;”

WHEREAS, subsections B and C of LMC Section 14.27.050 establish the formula for determining the number of allocations to be created each year, and based on that formula, 714 allocations could be created in 2023;

WHEREAS, as of December 31, 2022, the City has received application for 398 open pool allocations and none for the affordable/low income pool or hardship pool, which is less than the total number of allocations to be created; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lakewood, Colorado, that:

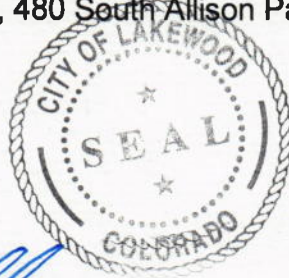
SECTION 1. The creation of 714 housing allocations is hereby authorized for use in 2023.

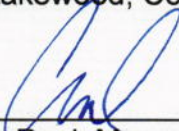
SECTION 2. 600 allocations are hereby assigned to the Open Pool, 114 allocations to the Affordable/Low Income Housing Pool, and 0 allocations to the Hardship Pool.

SECTION 3. This Resolution shall become effective immediately upon adoption.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

INTRODUCED, READ AND ADOPTED, by a vote of 8 for and 2 against, at a hybrid regular meeting of the Lakewood City Council held on January 23, 2023, at 7 o'clock p.m. at Lakewood City Hall, 480 South Allison Parkway, Lakewood, Colorado.





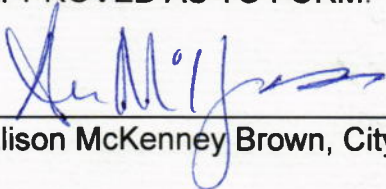
Adam Paul, Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



Alison McKenney Brown, City Attorney