

2022-12

A RESOLUTION

AUTHORIZING THE AMENDMENT OF THE CITY OF LAKEWOOD POLICE MONEY PURCHASE PENSION PLAN AND TRUST AGREEMENT

WHEREAS, the City of Lakewood originally adopted the Lakewood Police Money Purchase Pension Plan and Trust Agreement ("Plan"), effective March 28, 1978; and

WHEREAS, the City of Lakewood most recently amended and restated the Plan, effective September 9, 2019; and

WHEREAS, the City of Lakewood adopted the First Amendment to the Plan, effective January 1, 2020; and

WHEREAS, the City desires to adopt the Second Amendment to the Plan, which will revise the procedure for the election of a Trustee to fill a vacancy on the Board of Trustees; and

WHEREAS, the City Council hereby finds and determines that authorizing the foregoing amendment to the Plan is and shall be in the best interest of the residents of the City.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. The Second Amendment to the City of Lakewood Police Money Purchase Pension Plan and Trust Agreement, attached hereto, shall be effective April 1, 2022.


SECTION 2. The Mayor and City Clerk are hereby authorized and directed to execute and attest, respectively, the Second Amendment to the City of Lakewood Police Money Purchase Pension Plan and Trust Agreement on behalf of the City.

SECTION 3. This Resolution shall become effective immediately upon adoption.

INTRODUCED, READ AND ADOPTED by a vote of 10 for and 1 against at a hybrid regular meeting of the City Council on February 14, 2022, at 7 o'clock p.m. at Lakewood Civic Center, South Building, 480 South Allison Parkway, Lakewood, Colorado.

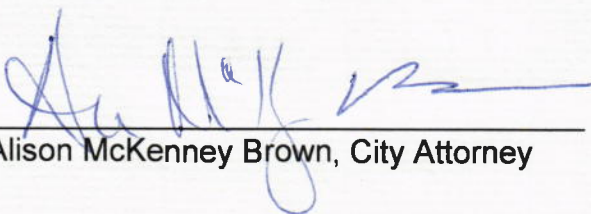
  
Adam Paul, Mayor

ATTEST:

  
Michele Millard, Interim City Clerk



APPROVED AS TO FORM:



Alison McKenney Brown, City Attorney