

2022-11

A RESOLUTION

AUTHORIZING THE AMENDMENT OF THE CITY OF LAKEWOOD AMENDED AND
RESTATED DEFERRED COMPENSATION PLAN AND TRUST AGREEMENT

WHEREAS, the City of Lakewood (the "City") adopted the City of Lakewood Amended and Restated Deferred Compensation Plan and Trust Agreement (the "Plan"), effective January 4, 1999; as Amended and Restated effective January 1, 2006, and January 1, 2011;

WHEREAS, on August 22, 2016, the City adopted the First Amendment to the amended and restated Plan;

WHEREAS, on September 9, 2019, the City adopted the Second Amendment to the amended and restated Plan;

WHEREAS, on September 28, 2020, the City adopted the Third Amendment to the amended and restated Plan;

WHEREAS, the City desires to adopt the Fourth Amendment to the Plan, which will revise the procedure for the election of a Trustee to fill a vacancy on the Board of Trustees; and

WHEREAS, the City Council hereby finds and determines that authorizing the foregoing amendment to the Amended and Restated Plan is and shall be in the best interest of the residents of the City.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. The Fourth Amendment to the City of Lakewood Amended and Restated Deferred Compensation Plan and Trust Agreement, attached hereto, shall be effective April 1, 2022.

SECTION 2. The Mayor and City Clerk are hereby authorized and directed to execute and attest, respectively, the Fourth Amendment to the City of Lakewood Amended and Restated Deferred Compensation Plan and Trust Agreement on behalf of the City.

INTRODUCED, READ AND ADOPTED by a vote of 10 for and 1 against at a hybrid regular meeting of the City Council on February 14, 2022, at 7 o'clock p.m. at Lakewood Civic Center, South Building, 480 South Allison Parkway, Lakewood, Colorado.



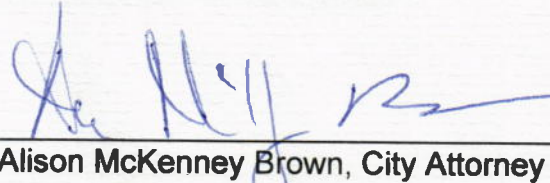
Adam Paul, Mayor

ATTEST:



Michele Millard, Interim City Clerk

APPROVED AS TO FORM:



Alison McKenney Brown, City Attorney

