

The Retail Business Attraction Program provides funding to encourage new restaurants, food establishments and entertainment venues to start and locate in Lakewood.

CONTACT

📧 ED@Lakewood.org

📞 303-987-7730

🌐 Lakewood.org/EconomicDevelopment

Applications are accepted on a rolling basis

RETAIL BUSINESS ATTRACTION PROGRAM

LAKEWOOD, CO

Guidelines

- Grant awards cannot exceed the project amount with a maximum grant amount of \$10,000.
- Documentation of purchase/lease or project completion is required prior to reimbursement.
- Businesses may not apply more than once a year per project and may not receive more than \$10,000 maximum for all projects combined within the current year.
- Reimbursement is only valid for costs expended within a year of the application. Expenditures exceeding allowable amount will not be carried forward.
- Projects must meet the city's building permit requirements and receive a CO/CC before any reimbursement will be made.
- Retail Business Attraction Grants are awarded as funding allows. Qualified applications received will be scored based on adherence to project criteria and overall positive impact to the business and community.

Process

- Return fully completed application to the Economic Development Office by submitting to ED@lakewood.org
- Application must include a project budget with three qualified estimates for improvement projects or equipment purchases. Applications without a budget will not be considered.
- Applicant will be notified of project approval within four weeks of application deadline.
- Upon completion of project, submit all project related receipts, invoices and supporting payment documentation within 30 days.
- Schedule an on-site project walk-through with staff.
- Await approval and reimbursement, usually 3-4 weeks.

REQUIREMENTS & ELIGIBILITY

RETAIL BUSINESS ATTRACTION PROGRAM APPLICATION

APPLICATION DEADLINE: Rolling

Business Eligibility

- Must be a new business to the City of Lakewood: existing or start-up.
- Must comply with existing zoning and plans needs to be approved by the appropriate departments.
- New businesses may be considered for approval with an active Lakewood business license and submittal of current business plan.
- Operating costs are not eligible for reimbursement.

Project Eligibility

Real property improvements: a permanent addition to, or betterment of, real property that enhances the capital value

- Exterior improvements: signage, façade improvements, patios
- Interior improvements: tenant finish, hoods, vents, flooring, mechanical, electrical, plumbing upgrades, fixtures
- Program will not reimburse for anything that does not stay with the property (wages, operating costs, cash registers, tables, etc.).

Business Name: _____
Business Address: _____
City, State, Zip: _____
Contact Person: _____ Title: _____
Contact Phone: _____ Email: _____

Lakewood Business License #: Number of Employees: Years in Business: Business Type:

Application Questions: (attach additional pages if necessary) Please attached three quotes for the project work to this application.

Description of project:

Budget for project and grant request amount:

How will this project positively impact your business and the Lakewood community?

Why are you choosing to locate and invest in Lakewood?

For questions, contact the Economic Development Department at 303-987-7730 or ED@Lakewood.org

Applicant Signature: _____ **Date:** _____

I attest that the information stated above is correct and that the project is complete and in compliance with all City codes and regulations