

The Commercial Reinvestment Program provides funding to encourage business and property owners to invest in their properties.

CONTACT

@ ED@Lakewood.org

303-987-7730

Lakewood.org/EconomicDevelopment

Applications open in rounds and are accepted until August 1st and Round 2 accepted until December 1st.

COMMERCIAL REINVESTMENT PROGRAM

LAKWOOD, CO

Guidelines

- Grant awards will not exceed the project amount with a maximum grant amount of \$10,000. The grant award will match the contribution of the applicant.
- Businesses may not apply more than once a year per project and may not receive more than \$10,000 maximum for all projects combined within the current year.
- Reimbursement is only valid for costs expended within a year of the application; expenditures exceeding allowable amount will not be carried forward.
- Projects must meet the city's building permit requirements and receive a CO/CC before reimbursement will be made.
- Commercial Investment Grants are awarded as funding allows; qualified applications received by the deadline will be scored based on adherence to project criteria and overall positive impact to the business and community.

Process

- Return fully completed application to the Economic Development Office by the application deadline. Submit all applications to ED@Lakewood.org
- Application must include a project budget with three qualified estimates for improvement projects. Applications without a budget will not be considered.
- Applicant will be notified of project approval within four weeks of receiving the application.
- Upon completion of project, submit all project related receipts, invoices and supporting payment documentation to Economic Development staff within 30 days.
- Schedule an on-site project walk-through with staff.
- Await approval and reimbursement, usually 3-4 weeks.

REQUIREMENTS & ELIGIBILITY

Business Eligibility

- Must be a commercially zoned property in the City of Lakewood.
- Business must have all necessary licenses to operate and be in good standing.
- Individual centers and multi-tenant centers are eligible.

Project Eligibility

Real property improvements: a permanent addition to, or betterment of, real property that enhances the capital value

- Exterior improvements: signage, façade improvements, patios, parking lots, landscaping, lighting, etc.
- Projects must be visible from the public right of way.
- Architectural costs, design work, renderings and permit fees can be up to 10% of the total grand award.
- All exterior improvements, so long as they are not required repairs and not currently involved in code compliance actions.

For questions, contact the Economic Development Office at 303-987-7730 or ED@Lakewood.org

COMMERCIAL REINVESTMENT PROGRAM APPLICATION

APPLICATION DEADLINE: August 1st or December 1st

Business Name: _____
Business Address: _____
City, State, Zip: _____
Contact Person: _____ Title: _____
Contact Phone: _____ Email: _____

Lakewood Business License #: Number of Employees: Years in Business in Lakewood:

Application Questions: (attach additional pages if necessary) Please attached three quotes for the project work to this application.

Description of project and timeframe:

Budget for project and grant request amount:

How will this project positively impact your business and the Lakewood community?

Why are you choosing to make this investment?

Are there additional property investments in addition to the exterior improvements (interior, equipment, land purchase, etc.)?

Applicant Signature: _____ **Date:** _____

I attest that the information stated above is correct and that the project is complete and in compliance with all City codes and regulations