

The Adaptive Reuse Program provides funding to assist with build-out and tenant finish. The goal is to encourage reuse of older buildings, eliminate barriers to entry and bring them back on the market to create activation and eliminate blight.

CONTACT

@ ED@Lakewood.org

303-987-7730

Lakewood.org/EconomicDevelopment

Applications are accepted on a rolling basis.

ADAPTIVE REUSE PROGRAM

LAKEWOOD, CO

Guidelines

- Grant awards cannot exceed the project amount with a maximum grant amount of \$10,000.
- Documentation of control of building and accepted build-out plans must be approved.
- Businesses may not apply more than once a year per project and may not receive more than \$10,000 maximum for all projects combined within the current year.
- Reimbursement is only valid for costs expended within a year of the application. Expenditures exceeding allowable amount will not be carried forward.
- Projects must meet the city's building permit requirements and receive a CO/CC before any reimbursement will be made.
- Adaptive Reuse Program Grants are awarded as funding allows. Qualified applications received will be scored based on adherence to project criteria and overall positive impact to the business and community.
- Entity must be new to the City of Lakewood and new tenant finish to the space.

Process

- Return fully completed application to the Economic Development Office by submitting to ED@Lakewood.org
- Application must include a project budget with three qualified estimates for improvement project. Applications without a budget will not be considered.
- Applicant will be notified of project approval within four weeks of receiving application.
- Upon completion of project, submit all project related receipts, invoices and supporting payment documentation to Economic Development staff within 30 days.
- Schedule an on-site project walk-through with staff.
- Await approval and reimbursement, usually 3-4 weeks.

REQUIREMENTS & ELIGIBILITY

Business Eligibility

- Building must be five years old and vacant for at least a year.
- Must be a new project into the City of Lakewood.
- Corridor has a higher vacancy rate, located in blighted area, be in an Enterprise Zone, Opportunity Zone or Urban renewal area or area has higher calls for service or homelessness.
- Building has challenges to redevelopment.
- Project must comply with existing zoning.

Project Eligibility

- Property improvements to upgrade the building to operating standards, modernize infrastructure and address upfront costs of rehabilitating dilapidated buildings.
- Examples include but are not limited to: sewer, fire sprinklers, water improvements, stairs, ADA accessibility, electric upgrades, change of occupancy and other upgrades to the building
- Program will not reimburse for anything that does not stay with the property (wages, operating costs, cash registers, tables, etc.).

For questions, contact the Economic Development Department at 303-987-7730 or ED@Lakewood.org

ADAPTIVE REUSE PROGRAM APPLICATION

APPLICATION DEADLINE: Rolling

Business Name: _____
Business Address: _____
City, State, Zip: _____
Contact Person: _____ Title: _____
Contact Phone: _____ Email: _____

Lakewood Business License #: **Number of Employees:** **Business Type:**

Application Questions: (attach additional pages if necessary) Please attached three quotes for the project work to this application.

Description of project and timeframe:

Budget for project and grant request amount:

How will this project positively impact your business and the Lakewood community?

Why are you choosing to locate and invest in Lakewood?

Applicant Signature: _____ **Date:** _____

I attest that the information stated above is correct and that the project is complete and in compliance with all City codes and regulations