

O-2009-40

AN ORDINANCE

ADOPTING A REVISED BUDGET FOR THE YEAR 2009 FOR THE CITY OF LAKEWOOD, COLORADO, AND FURTHER ADOPTING THE ANNUAL BUDGET FOR THE CITY FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2010, AND ENDING ON DECEMBER 31, 2010, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON SAID BUDGET SO ADOPTED, ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES, AND SETTING FORTH THE APPROPRIATIONS FOR EACH FUND

WHEREAS, the City Manager of the City of Lakewood, designated to prepare both the revised annual budget for the year 2009 and the annual budget for the City of Lakewood, Colorado, for the fiscal year beginning January 1, 2010 and ending December 31, 2010, has prepared said budgets and has submitted them to City Council pursuant to the Lakewood Home Rule Charter; and,

WHEREAS, the City Council, upon notice duly advertised, held Public Hearings on said budget on September 14, 2009, and September 28, 2009, pursuant to the Lakewood Home Rule Charter.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. There is hereby appropriated from the revenue derived from taxation and from all other sources during the years 2009 and 2010, the amounts hereinafter designated as financial uses and ending balance as set forth in the following All Funds Summary:

SECTION 1. (continued)

ALL FUNDS SUMMARY

The following chart summarizes the financial sources, financial uses, and funds available for all City funds.

Funds	2009 Beginning Balance *	2009 Revised Financial Sources	2009 Revised Financial Uses	2009 Ending Balance	2010 Financial Sources	2010 Financial Uses	2010 Ending Balance
General	\$ 24,299,414	\$ 94,835,588	\$ 97,519,146	\$ 21,615,856	\$ 92,911,684	\$ 95,423,296	\$ 19,104,244
Special Revenue & Debt							
Service Funds	8,385,130	31,999,688	32,965,415	7,419,403	18,034,537	18,723,933	6,730,007
Conservation Trust	563,948	1,390,141	1,862,182	91,907	1,401,709	1,431,820	61,796
Developer Contribution	131,199	54,920	50,000	136,119	55,104	50,000	141,223
Economic Development	1,644,472	1,092,169	955,454	1,781,187	1,099,774	780,685	2,100,276
Equipment Replacement	4,186,820	3,992,670	4,965,255	3,214,235	2,470,653	2,923,443	2,761,445
Extra Duty Employment	278,387	200,000	200,000	278,387	200,000	200,000	278,387
Grants	493,654	21,429,784	20,871,787	1,051,651	9,107,289	9,586,334	572,606
Heritage, Culture, Arts	382,632	2,227,237	2,210,959	398,910	2,144,119	2,135,949	407,080
KLTV 8	162,930	-	162,930	-	-	-	-
Water Acquisition	523,512	225,730	282,235	467,007	224,749	284,562	407,194
Debt Service	17,576	1,387,037	1,404,613	-	1,331,140	1,331,140	-
Capital Projects Funds	11,423,937	21,981,571	27,120,784	6,284,724	17,580,603	20,584,538	3,280,789
Capital Improvement	9,859,550	15,541,551	19,978,641	5,422,460	13,232,059	15,563,333	3,091,186
Open Space	1,564,387	6,440,020	7,142,143	862,264	4,348,544	5,021,205	189,603
Enterprise Funds	30,864,960	11,198,542	14,859,233	27,204,269	11,268,683	13,321,709	25,151,243
Golf Course Enterprise	11,283,486	5,342,883	5,618,759	11,007,610	5,236,209	5,501,940	10,741,879
Sewer Enterprise	11,491,692	2,541,729	4,737,339	9,296,082	2,484,411	4,103,096	7,677,397
Stormwater Enterprise	7,045,499	2,333,507	3,393,895	5,985,111	2,568,603	2,716,002	5,837,712
Water Enterprise	1,044,283	980,423	1,109,240	915,466	979,460	1,000,671	894,255
Internal Service Funds	9,867,197	10,051,287	9,544,690	10,373,794	9,864,870	10,673,830	9,564,834
Medical & Dental							
Self-Insurance	1,663,412	7,223,795	7,016,709	1,870,498	8,250,570	8,043,202	2,077,866
Property & Casualty							
Self-Insurance	2,308,157	1,386,649	1,295,050	2,399,756	777,680	1,356,570	1,820,866
Retirees Health Program							
Trust	1,134,839	365,275	175,000	1,325,114	372,411	175,000	1,522,525
Worker's Compensation							
Self-Insurance	4,760,789	1,075,568	1,057,931	4,778,426	464,209	1,099,058	4,143,577
Total All Funds	\$ 84,840,638	\$ 170,066,676	\$ 182,009,268	\$ 72,898,046	\$ 149,660,377	\$ 158,727,306	\$ 63,831,117

One Horse Business Improvement District

\$2,061,003

\$2,061,003

* For all funds except the Enterprise Funds and the Internal Service Funds, the beginning balance is the fund balance. For the Enterprise Funds and the Internal Service Funds, the beginning balance is net assets.

SECTION 2. Pursuant to the Lakewood Home Rule Charter, both the revised budget for the year 2009 and the budget for the City of Lakewood, Colorado, for the fiscal year beginning January 1, 2010 and ending December 31, 2010 as heretofore proposed to the City Council by the City Manager, be and the same are hereby adopted and approved as the Revised 2009/2010 Annual Budget.

SECTION 3. The budget herein approved and adopted shall be signed by the Mayor and City Clerk and made part of the public records of the City. A copy of the 2009 Revised Budget / 2010 Budget is on file in the City Clerk's Office and is available for public inspection.

SECTION 4. This ordinance shall take effect thirty (30) days after final publication.

I hereby attest and certify that the within and foregoing ordinance was introduced and a public hearing was held on first reading at a regular meeting of the Lakewood City Council on the 14th day of September, 2009; published by title in the Denver Post and in full on the City of Lakewood's website, www.lakewood.org, on the 17th day of September, 2009; set for public hearing on the 28th day of September, 2009, read, finally passed and adopted by the City Council on the 28th day of September, 2009, and, signed and approved by the Mayor on the 29th day of September, 2009.

Bob Murphy, Mayor

ATTEST:

Margy Greer, City Clerk

APPROVED AS TO FORM:

Tim Cox, City Attorney