

O-2008-25

AN ORDINANCE

ADOPTING A REVISED BUDGET FOR THE YEAR 2008 FOR THE CITY OF LAKEWOOD, COLORADO, AND FURTHER ADOPTING THE ANNUAL BUDGET FOR THE CITY FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2009, AND ENDING ON DECEMBER 31, 2009, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON SAID BUDGET SO ADOPTED, ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES, AND SETTING FORTH THE APPROPRIATIONS FOR EACH FUND

WHEREAS, the City Manager of the City of Lakewood, designated to prepare both the revised annual budget for the year 2008 and the annual budget for the City of Lakewood, Colorado, for the fiscal year beginning January 1, 2009 and ending December 31, 2009, has prepared said budgets and has submitted them to City Council pursuant to the Lakewood Home Rule Charter; and,

WHEREAS, the City Council, upon notice duly advertised, held Public Hearings on said budget on September 8, 2008, and September 22, 2008, pursuant to the Lakewood Home Rule Charter.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. There is hereby appropriated from the revenue derived from taxation and from all other sources of revenue during the years 2008 and 2009, the amounts hereinafter designated as financial uses and ending balance as set forth in the following All Funds Summary:

SECTION 2. Pursuant to the Lakewood Home Rule Charter, both the revised budget for the year 2008 and the budget for the City of Lakewood, Colorado, for the fiscal year beginning January 1, 2009 and ending December 31, 2009 as heretofore proposed to the City Council by the City Manager, be and the same are hereby adopted and approved as the Revised 2008/2009 Annual Budget.

SECTION 3. The budget herein approved and adopted shall be signed by the Mayor and City Clerk and made part of the public records of the City. A copy of the 2008 Revised Budget and the 2009 Budget is on file in the City Clerk's Office and is available for public inspection.

SECTION 4. This ordinance shall take effect thirty (30) days after final publication.

I hereby attest and certify that the within and foregoing ordinance was introduced and read on first reading at a regular meeting of the Lakewood City Council on the 8th day of September, 2008; published by title in the Rocky Mountain News and in full on the City of Lakewood's website, www.lakewood.org, on the 11th day of September, 2008; set for public hearing on the 22nd day of September, 2008, read, finally passed and adopted by the City Council on the 22nd day of September, 2008, and, signed and approved by the Mayor on the 23rd day of September, 2008.

Bob Murphy, Mayor

ATTEST:

Margy Greer, City Clerk

APPROVED AS TO FORM:

Tim Cox, City Attorney