

O-2006-25

AN ORDINANCE

ADOPTING A REVISED BUDGET FOR THE YEAR 2006 FOR THE CITY OF LAKEWOOD, COLORADO, AND FURTHER ADOPTING THE ANNUAL BUDGET FOR THE CITY FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2007, AND ENDING ON DECEMBER 31, 2007, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON SAID BUDGET SO ADOPTED, ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES, SETTING FORTH THE APPROPRIATIONS FOR EACH FUND

WHEREAS, the City Manager of the City of Lakewood, designated to prepare both the revised annual budget for the year 2006, and the annual budget for the City of Lakewood, Colorado, for the fiscal year beginning January 1, 2007 and ending December 31, 2007, has prepared said budgets and has submitted them to City Council pursuant to the Lakewood Home Rule Charter; and,

WHEREAS, the City Council, upon notice duly advertised, held Public Hearings on said budget on October 9, 2006, and October 23, 2006, pursuant to the Lakewood Home Rule Charter.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. There is hereby appropriated from the revenue derived from taxation and from all other sources of revenue including available fund balances during the years 2006 and 2007, the amounts hereinafter designated as financial uses and ending balance as set forth in the following All Funds Summary:

SECTION 1. (continued)

ALL FUNDS SUMMARY

The following chart summarizes the financial sources, financial uses, and funds available for all City funds.

Funds	2006 Beginning Balance *	2006 Revised Financial Sources	2006 Revised Financial Uses	2006 Ending Balance	2007 Financial Sources	2007 Financial Uses	2007 Ending Balance
General	\$ 10,453,710	\$ 87,951,688	\$ 86,585,595	\$ 11,819,803	\$ 92,075,802	\$ 90,007,099	\$ 13,888,506
Special Revenue Funds	9,597,403	13,629,340	15,121,914	8,104,829	17,181,617	18,308,263	6,978,183
Conservation Trust	1,206,949	1,345,002	2,364,044	187,907	1,347,174	1,252,208	282,873
Developer Contribution	94,393	77,262	50,000	121,655	78,659	50,000	150,314
Economic Development	2,116,332	820,595	714,491	2,222,436	829,819	717,798	2,334,457
Equipment Replacement	4,647,270	884,243	1,449,174	4,082,339	3,310,259	4,643,337	2,749,261
Extra Duty Employment	225,094	355,075	350,000	230,169	355,705	350,000	235,874
Grants	521,172	7,800,210	7,731,879	589,503	9,000,262	8,956,594	633,171
Heritage, Culture, Arts	87,843	1,922,830	1,914,994	95,679	1,817,941	1,822,624	90,996
KLTV 8	154,860	198,067	200,251	152,676	218,277	241,209	129,744
Water Acquisition	543,490	226,056	347,081	422,465	223,521	274,493	371,493
Debt Service Funds	9,874	1,378,183	1,376,683	11,374	1,383,468	1,378,468	16,374
Debt Service	9,874	1,378,183	1,376,683	11,374	1,383,468	1,378,468	16,374
Capital Projects Funds	3,018,051	24,775,483	25,961,142	1,832,392	19,982,312	20,141,641	1,673,063
Capital Improvement	1,286,949	19,345,976	19,651,263	981,662	15,405,761	15,607,073	780,350
Open Space	1,731,102	5,429,507	6,309,879	850,730	4,576,551	4,534,568	892,713
Enterprise Funds	29,945,027	11,718,298	11,585,633	30,077,692	10,675,597	13,005,687	27,747,602
Golf Course Enterprise	12,060,802	4,742,668	5,535,406	11,268,064	4,751,794	5,488,714	10,531,144
Sewer Enterprise	11,814,576	3,763,305	3,315,847	12,262,034	2,673,197	4,892,424	10,042,807
Stormwater Enterprise	5,069,800	2,441,749	1,957,517	5,554,032	2,467,193	1,845,884	6,175,341
Water Enterprise	999,849	770,576	776,863	993,562	783,413	778,665	998,310
Internal Service Funds	3,572,720	7,049,736	6,493,647	4,128,809	8,099,540	8,547,095	3,681,254
Medical & Dental Self-Insurance	-	4,920,038	3,792,838	1,127,200	5,986,864	5,846,286	1,267,778
Property & Casualty Self-Insurance	1,943,426	699,519	1,062,500	1,580,445	687,978	1,062,500	1,205,923
Worker's Compensation Self-Insurance	1,629,294	1,430,179	1,638,309	1,421,164	1,424,698	1,638,309	1,207,553
Fiduciary Funds	2,160,016	454,230	235,000	2,379,246	472,261	235,000	2,616,507
Disability Trust	1,331,937	214,786	60,000	1,486,723	228,181	60,000	1,654,904
Retirees Health Program Trust	828,079	239,444	175,000	892,523	244,080	175,000	961,603
Total All Funds	\$ 58,756,801	\$ 146,956,958	\$ 147,359,614	\$ 58,354,145	\$ 149,870,597	\$ 151,623,253	\$ 56,601,489

One Horse Business Improvement District \$1,996,912 \$1,966,850

* For all funds except the Enterprise Funds, the Internal Service Funds, and the Fiduciary Funds, the beginning balance is the fund balance. For the Enterprise Funds, the Internal Service Funds, and the Fiduciary Funds, the beginning balance is net assets.

SECTION 2. Pursuant to the Lakewood Home Rule Charter, both the revised budget for the year 2006 and the budget for the City of Lakewood, Colorado, for the fiscal year beginning January 1, 2007 and ending December 31, 2007 as heretofore proposed to the City Council by the City Manager, be and the same are hereby adopted and approved as the Revised 2006/2007 Annual Budget.

SECTION 3. The budget herein approved and adopted shall be signed by the Mayor and City Clerk and made part of the public records of the City. A copy of the 2006 Revised Budget and the 2007 Budget is on file in the City Clerk's Office and is available for public inspection.

SECTION 4. This ordinance shall take effect thirty (30) days after final publication.

I hereby attest and certify that the within and foregoing ordinance was introduced and read on first reading at a regular meeting of the Lakewood City Council on the 9th day of October, 2006; published in full in the Rocky Mountain News on October 20th, 2006; continued from October 23, 2006 until October 30, 2006; published by title in the Rocky Mountain News on October 26th, and in full on the City of Lakewood's website, www.lakewood.org, on the 19th and 24th day of October, 2006; set for public hearing on the 30th day of October, 2006, read, finally passed and adopted by the City Council on the 30th day of October, 2006, and, signed and approved by the Mayor on the 31st day of October, 2006.

Stephen A. Burkholder, Mayor

ATTEST:

Margy Greer, City Clerk

APPROVED AS TO FORM:

Roger Noonan, City Attorney

Date