

O-2005-30

AN ORDINANCE

ADOPTING A REVISED BUDGET FOR THE YEAR 2005 FOR THE CITY OF LAKEWOOD, COLORADO, AND FURTHER ADOPTING THE ANNUAL BUDGET FOR THE CITY FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2006, AND ENDING ON DECEMBER 31, 2006, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON SAID BUDGET SO ADOPTED, ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES, SETTING FORTH THE APPROPRIATIONS FOR EACH FUND

WHEREAS, the City Manager of the City of Lakewood, designated to prepare both the revised annual budget for the year 2005, and the annual budget for the City of Lakewood, Colorado, for the fiscal year beginning January 1, 2006 and ending December 31, 2006, has prepared said budgets and has submitted them to City Council pursuant to the Lakewood Home Rule Charter; and

WHEREAS, the City Council, upon notice duly advertised, held Public Hearings on said budget on September 12, 2005, and September 26, 2005, pursuant to the Lakewood Home Rule Charter.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. There is hereby appropriated from the revenue derived from taxation and from all other sources of revenue including available fund balances during the years 2005 and 2006, the amounts hereinafter designated as financial uses and ending balance as set forth in the following All Funds Summary:

SECTION 1. (continued)

ALL FUNDS SUMMARY

The following chart summarizes the financial sources, financial uses, and funds available for all City funds.

Funds	2005 Beginning Balance *	2005 Revised Financial Sources	2005 Revised Financial Uses	2005 Ending Balance	2006 Financial Sources	2006 Financial Uses	2006 Ending Balance
General	\$ 8,718,015	\$ 71,511,165	\$ 72,190,134	\$ 8,039,046	\$ 71,790,815	\$ 72,272,144	\$ 7,557,717
Special Revenue Funds	7,353,237	13,289,046	13,994,481	6,647,802	10,626,115	10,143,826	7,130,091
Conservation Trust	1,338,909	1,312,790	2,078,780	572,919	1,328,497	1,716,647	184,769
Developer Contribution	85,834	45,429	50,000	81,263	75,737	50,000	107,000
Economic Development	1,045,217	1,443,013	725,044	1,763,186	787,041	753,452	1,796,775
Equipment Replacement	3,299,706	1,604,567	1,962,290	2,941,983	1,934,567	1,127,321	3,749,229
Extra Duty Employment	355,170	355,075	555,075	155,170	355,075	355,075	155,170
Grants	536,009	6,377,631	6,450,776	462,864	4,229,709	4,115,359	577,214
Heritage, Culture & Arts	90,061	1,732,695	1,735,958	86,798	1,646,967	1,651,205	82,560
KLTV 8	109,562	203,992	190,270	123,284	206,689	206,368	123,605
Water Acquisition	492,769	213,854	246,288	460,335	61,833	168,399	353,769
Debt Service Funds	8,674	1,379,195	1,377,695	10,174	1,378,183	1,376,683	11,674
Debt Service	8,674	1,379,195	1,377,695	10,174	1,378,183	1,376,683	11,674
Capital Projects Funds	3,725,106	18,493,448	20,033,224	2,185,330	15,997,525	17,032,090	1,150,765
Capital Improvement	1,965,105	13,631,374	14,854,079	742,400	11,346,153	11,338,346	750,207
Open Space	1,565,053	4,862,074	4,984,197	1,442,930	4,651,372	5,693,744	400,558
Sales and Use Tax Revenue Bond	194,948	-	194,948	-	-	-	-
Enterprise Funds	29,037,175	11,607,880	15,410,861	25,234,194	11,648,560	13,016,358	23,866,396
Golf Course Enterprise	12,627,024	4,670,301	5,289,797	12,007,528	4,894,598	5,544,934	11,357,192
Sewer Enterprise	10,924,320	3,838,502	3,292,595	11,470,227	3,655,642	4,536,562	10,589,307
Stormwater Enterprise	4,450,749	2,413,589	6,072,438	791,900	2,413,589	2,168,597	1,036,892
Water Enterprise	1,035,082	685,488	756,031	964,539	684,731	766,265	883,005
Internal Service Funds	3,051,075	2,079,670	2,700,809	2,429,936	2,061,347	2,700,809	1,790,474
Property and Casualty Self- Insurance	1,921,909	680,317	1,062,500	1,539,726	669,043	1,062,500	1,146,269
Worker's Compensation Self-Insurance	1,129,166	1,399,353	1,638,309	890,210	1,392,304	1,638,309	644,205
Fiduciary Funds	1,930,829	416,646	235,000	2,112,475	428,189	235,000	2,305,664
Duty, Death, and Disability Trust	1,218,781	189,691	60,000	1,348,472	199,701	60,000	1,488,173
Retirees Health Program Trust	712,048	226,955	175,000	764,003	228,488	175,000	817,491
Total All Funds	\$ 53,824,111	\$ 118,777,050	\$ 125,942,204	\$ 46,658,957	\$ 113,930,734	\$ 116,776,910	\$ 43,812,781

One Horse Business Improvement District

\$1,862,091

\$1,899,333

* For all funds except the Enterprise Funds, the Internal Service Funds, and the Fiduciary Funds, the beginning balance is the fund balance. For the Enterprise Funds, the Internal Service Funds, and the Fiduciary Funds, the beginning balance is net assets.

SECTION 2. Pursuant to the Lakewood Home Rule Charter, both the revised budget for the year 2005 and the budget for the City of Lakewood, Colorado, for the fiscal year beginning January 1, 2006 and ending December 31, 2006 as heretofore proposed to the City Council by the City Manager, be and the same are hereby adopted and approved as the Revised 2005/2006 Annual Budget.

SECTION 3. The budget herein approved and adopted shall be signed by the Mayor and City Clerk and made part of the public records of the City.

SECTION 4. This ordinance shall take effect thirty (30) days after final publication.

I hereby attest and certify that the within and foregoing ordinance was introduced and read on first reading at a regular meeting of the Lakewood City Council on the 12th day of September, 2005; published by title in the Rocky Mountain News and on the City of Lakewood's website, www.lakewood.org, on the 15th day of September, 2005; set for public hearing on the 26th day of September, 2005; read, finally passed and adopted by the City Council on the 26th day of September, 2005; and signed and approved by the Mayor on the 27th day of September, 2005.

Stephen A. Burkholder, Mayor

ATTESTED AND CERTIFIED:

Margy Greer, City Clerk

Approved as to form:

City Attorney

Date