Voluntary Disclosure Agreement with the City of Lakewood, Colorado

This agreement covers the period from _____ to _____.

The signor of this agreement agrees to the following facts and requirements:

1. The Company has not collected any sales taxes from customers as of this date and will remit any taxes due on any previous sales made within the previous three-year period.
2. The Company will pay any use tax due on any purchases of fixed assets for the period from _____ to _____. (credit will be allowed for any municipal sales taxes previously paid)
3. The Company will pay any use tax due on expense items on which tax was due for the previous three years.
4. Lakewood has not contacted the Company regarding any of these taxes. It is the Company's intentions to collect, report, and pay these taxes to the City of Lakewood.
5. The Company agrees to remit the amounts due with the proper returns within 30 days of signing this agreement.
6. The Company shall register with the City of Lakewood to file subsequent Lakewood sales and use tax returns.

In consideration for the Company's voluntarily coming forward to settle any issues relating to its sales and/or use tax liability, the City of Lakewood agrees to accept the following:

1. Lakewood will not take criminal action against the Company and its directors or officers for the failure to report and remit taxes required for any period covered by this agreement.
2. With the payment of the delinquent taxes, Lakewood will waive all penalties relating to taxes that are not considered to be "trust taxes."
3. The terms of this agreement are based upon the facts represented in this agreement. Should the facts be found to be materially misrepresented, this agreement will be null and void.
4. Nothing in this agreement limits the authority of the City of Lakewood to audit any of the periods for which delinquent returns are being filed.

In Witness of the terms of the agreement, the parties hereunto sign their names for the purpose of validity and lawfully executing this agreement.

City of Lakewood Revenue Division	_____ The Company
By: _____	By: _____
Revenue Manager_____ Title	_____ Title
_____ Date	_____ Date

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