

# Lakewood Office Market

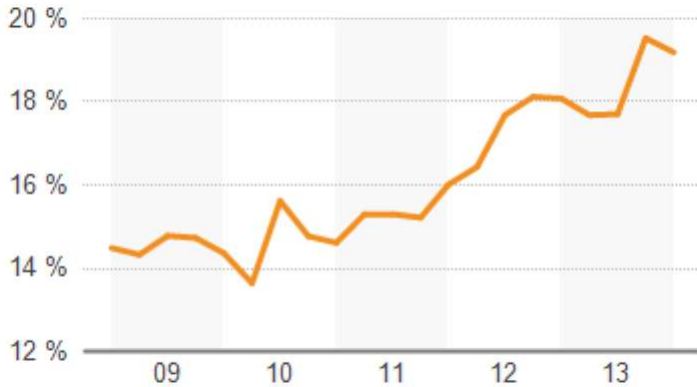
Availability	Current	5-Year Avg
Gross Rent Per SF	\$18.49	\$17.67
Vacancy Rate	19.2%	15.9%
Vacant SF	2,063,950	1,692,839
Availability Rate	21.0%	20.9%
Available SF	2,263,492	2,230,191
Sublet SF	92,560	146,224
Months on Market	23.1	18.8

Inventory	Current	5-Year Avg
Existing Buildings	373	371
Existing SF	10,758,537	10,623,504
12 Mo. Const. Starts	0	65,733
Under Construction	0	65,733
12 Mo. Deliveries	0	92,027

Demand	Current	5-Year Avg
12 Mo. Absorption SF	-129,746	-89,509
12 Mo. Leasing SF	408,378	673,637

Sales	Past Year	5-Year Avg
Sale Price Per SF	\$88	\$94
Asking Price Per SF	\$103	\$93
Sales Volume (Mil.)	\$73	\$41
Cap Rate	7.0%	8.4%

### Vacancy Rate



### Gross Asking Rent Per SF



### Net Absorption

