

2012-21

A RESOLUTION

AUTHORIZING USE OF LAKEWOOD'S CREDITS PURSUANT TO XCEL ENERGY'S FRANCHISE TO BURY ELECTRIC DISTRIBUTION LINES IN THE VICINITY OF THE 14th AVENUE AND LAMAR STREET INTERSECTION

WHEREAS, pursuant to Article 11 of the Franchise Agreement between the City of Lakewood, Colorado and Public Service Company of Colorado, Xcel Energy provides credits to the City of Lakewood to bury existing electric power lines; and

WHEREAS, the City is improving the W 14th Avenue and Lamar Street intersection and the section of Lamar Street from 13th Avenue to 14th Avenue; and

WHEREAS, the City desires that Xcel bury the electric power line generally located along Lamar Street from approximately 1390 to 1450 and the south side of W 14th Avenue from 6300 to 6464.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Lakewood, Colorado, that:

SECTION 1. Xcel Energy is directed to use Lakewood's undergrounding credits pursuant to the franchise to bury the power line generally located along Lamar Street from 1390 to 1450 and the south side of W 14th Avenue from 6300 to 6464.

INTRODUCED, READ AND ADOPTED by a vote of 10 for and 0 against at a regular meeting of the City Council on April 8, 2013, at 7 o'clock p.m. at Lakewood City Hall, 480 South Allison Parkway, Lakewood, Colorado.

Bob Murphy, Mayor

ATTEST:

Margy Greer, City Clerk

APPROVED AS TO FORM:

Tim Cox, City Attorney