2013-53

A RESOLUTION

AUTHORIZING THE SIXTH AND SEVENTH AMENDMENTS TO THE LAKEWOOD CITY MANAGER DEFINED BENEFIT PENSION PLAN AND TRUST AND RESTATED LAKEWOOD CITY MANAGER DEFINED BENEFIT PENSION PLAN AND TRUST

WHEREAS, the City of Lakewood adopted the City Manager Defined Benefit Pension Plan and Trust ("Plan") effective April 1, 2000; and

WHEREAS the City of Lakewood amended the Plan by that certain First Amendment, dated July 23, 2001, by that certain Second Amendment, dated December 10, 2002, by that certain Third Amendment, dated January 14, 2008, by that certain Fourth Amendment, effective January 1, 2008; and by that certain Fifth Amendment, effective September 1, 2009; and

WHEREAS, the City of Lakewood desires to further amend the Plan to incorporate certain mandatory technical tax law changes from the Heroes Earnings Assistance and Relief Tax Act of 2008 (the "HEART Act"), the Colorado Civil Union Act, and changes made to IRS Code Section 415.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lakewood, Colorado, that the City Manager Defined Benefit Pension Plan and Trust be amended by the adoption of the Sixth Amendment, effective July 1, 2007, by the adoption of the Seventh Amendment, with effective dates of January 1, 2014 for amendments to Section 1.05(b), and May 1, 2013 for amendments to Section 5.01(a) and (e), and that the Plan be restated, effective January 1, 2014, in the forms attached hereto as Exhibits A, B and C.

INTRODUCED, READ AND ADOPTED by a vote of 10 for and 0 against at a regular meeting of the City Council on October 28, 2013, at 7 o'clock p.m. at Lakewood City Hall, 480 South Allison Parkway, Lakewood, Colorado.

	Bob Murphy, Mayor	
ATTEST:		
Margy Greer, City Clerk		

APPROVED AS TO FORM:	
Tim Cox, City Attorney	