

O-2013-21

AN ORDINANCE

ADOPTING A REVISED BUDGET FOR THE YEAR 2013 FOR THE CITY OF LAKEWOOD, COLORADO, AND FURTHER ADOPTING THE ANNUAL BUDGET FOR THE CITY FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2014, AND ENDING ON DECEMBER 31, 2014, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY LEVYING TAXES FOR THE YEAR 2013, TO DEFRAY THE COSTS OF MUNICIPAL GOVERNMENT OF THE CITY OF LAKEWOOD, COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2014 AND ENDING DECEMBER 31, 2014, AND ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES, SETTING FORTH THE APPROPRIATIONS FOR EACH FUND

WHEREAS, the City Manager of the City of Lakewood, designated to prepare both the revised annual budget for the year 2013 and the annual budget for the City of Lakewood, Colorado, for the fiscal year beginning January 1, 2014 and ending December 31, 2014, has prepared said budgets and has submitted them to City Council pursuant to the Lakewood Home Rule Charter; and

WHEREAS, after reviewing the requirements for anticipated expenditures as well as anticipated revenues from other sources for 2014, the City Council has determined that for the year 2013, the proper mill levy, which shall be collected in 2014 by the Treasurer of the County of Jefferson, State of Colorado, upon each dollar of the assessed valuation of all taxable property within the City, shall be 4.711 mills; and

WHEREAS, the City Council, upon notice duly advertised, held Public Hearings on said budget and mill levy on September 9, 2013, and September 30, 2013, pursuant to the Lakewood Home Rule Charter; and

WHEREAS, the City Council also desires to authorize the City Manager to transfer unassigned funds between and among departments and funds as deemed appropriate, pursuant to Section 12.7 of the Lakewood Home Rule Charter; and

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. There is hereby appropriated from the revenue derived from taxation and from all other sources during the years 2013 and 2014, the amounts hereinafter designated as financial uses and ending balance as set forth in the following All Funds Summary:

ALL FUNDS SUMMARY

The following chart summarizes the financial sources, financial uses, and funds available for all City funds.

Funds	2013 Beginning Balance *	2013 Revised Financial Sources	2013 Revised Financial Uses	2013 Ending Balance	2014 Financial Sources	2014 Financial Uses	2014 Ending Balance
General	\$ 33,460,352	\$ 100,536,609	\$ 103,632,661	\$ 30,364,300	\$ 102,100,220	\$ 105,271,754	\$ 27,192,766
Special Revenue Funds	8,524,642	21,380,443	22,652,372	7,252,713	19,643,189	19,833,182	7,062,720
Conservation Trust	966,725	1,310,981	1,711,669	566,037	1,308,824	1,517,669	357,192
Economic Development	3,738,778	1,104,663	1,005,309	3,838,132	1,105,676	978,052	3,965,756
Grants	251,688	12,206,140	12,242,203	215,625	10,336,931	10,465,684	86,872
Heritage, Culture, Arts	429,762	2,390,488	2,400,999	419,251	2,428,748	2,584,133	263,866
Open Space	3,137,689	4,368,171	5,292,192	2,213,668	4,463,010	4,287,644	2,389,034
Capital Projects Funds	20,051,221	19,682,077	26,751,495	12,981,803	18,864,841	23,254,395	8,592,249
Capital Improvement	16,337,606	17,275,820	23,259,495	10,353,931	15,709,312	19,669,438	6,393,805
Equipment Replacement	3,713,615	2,406,257	3,492,000	2,627,872	3,155,529	3,584,957	2,198,444
Enterprise Funds	29,111,820	11,602,564	14,881,745	25,832,639	11,844,850	13,732,921	23,944,568
Golf Course Enterprise	9,769,555	4,628,223	4,759,423	9,638,355	4,875,496	5,020,287	9,493,564
Sewer Enterprise	8,410,611	3,313,235	4,321,761	7,402,085	3,313,238	4,306,734	6,408,589
Stormwater Enterprise	9,403,286	2,516,533	4,390,271	7,529,548	2,509,480	3,251,838	6,787,190
Water Enterprise	1,528,368	1,144,573	1,410,290	1,262,651	1,146,636	1,154,062	1,255,225
Internal Service Funds	12,090,012	2,170,896	3,718,553	10,542,355	2,182,197	3,827,111	8,897,441
Dental Self-Insurance	1,683,003	1,217,309	1,166,431	1,733,881	1,224,137	1,166,431	1,791,587
Property & Casualty Self-Insurance	3,591,009	379,793	1,117,996	2,852,806	377,718	1,158,573	2,071,951
Retirees Health Program	2,270,219	352,798	175,000	2,448,017	364,109	175,000	2,637,126
Worker's Compensation Self-Insurance	4,545,781	220,996	1,259,126	3,507,651	216,233	1,327,107	2,396,777
Total All Funds	\$ 103,238,047	\$ 155,372,589	\$ 171,636,826	\$ 86,973,810	\$ 154,635,297	\$ 165,919,363	\$ 75,689,744

One Horse Business Improvement District \$1,823,444 \$1,865,383

* For all funds except the Enterprise Funds and the Internal Service Funds, the beginning balance is the fund balance. For the Enterprise Funds and the Internal Service Funds, the beginning balance is net position.

SECTION 2. Pursuant to the Lakewood Home Rule Charter, both the revised budget for the year 2013 and the budget for the City of Lakewood, Colorado for the fiscal year beginning January 1, 2014 and ending December 31, 2014 as heretofore proposed to the City Council by the City Manager, be and the same are hereby adopted and approved as the Revised 2013/2014 Annual Budget.

SECTION 3. The budget and financial policies herein approved and adopted shall be signed by the Mayor and City Clerk and made part of the public records of the City. A copy of the Revised 2013/ 2014 Annual Budget is on file in the City Clerk's Office and is available for public inspection.

SECTION 4. For the purposes of defraying the expenses of the Budget of the City of Lakewood, Colorado, during the fiscal year beginning January 1, 2014 and ending on December 31, 2014, there is hereby levied a tax of 4.711 mills upon each dollar of the total valuation of all taxable property within the City of Lakewood, Colorado, for the year 2013.

SECTION 5. The City Manager or her designee is hereby authorized and directed to immediately certify to the County Commissioners of the County of Jefferson, State of Colorado, the Total (gross) Mill Levy of 4.711 as herein set forth.

SECTION 6 Pursuant to Section 12.7 of the Lakewood Home Rule Charter, the City Council hereby authorizes the City Manager to transfer any unencumbered appropriation balance, or portion thereof, from unassigned funds between and among departments or funds as deemed appropriate.

SECTION 7. This Ordinance shall take effect thirty (30) days after final publication.

I hereby attest and certify that the within and foregoing ordinance was introduced and read on first reading at a regular meeting of the Lakewood City Council on the 9th day of September, 2013; published by title in the Denver Post and in full on the City of Lakewood's website, www.lakewood.org, on the 12th day of September, 2013; set for public hearing on the 30th day of September, 2013, read, finally passed and adopted by the City Council on the 30th day of September, 2013 and, signed and approved by the Mayor on the 1st day of October, 2013.

Bob Murphy, Mayor

ATTEST:

Margy Greer, City Clerk

APPROVED AS TO FORM:

Tim Cox, City Attorney